



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of February 2, 2026

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1204.02 On the Hybrid ARM Loan Conversion Date

☒ Requirements

On the Hybrid ARM Conversion Date, the Borrower must make the last regularly scheduled payment of P&I for the fixed rate term.



Glossary

B

Borrower Person who is the obligor per the Note.

Synonyms

- Borrowers
- Borrower's

P

P&I Principal and interest