

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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Effective: 11/04/2025



1601.01C Loss Sharing

✓ Requirements

Loss sharing is required on all Mortgage Loans with Mezzanine Financing.

Effective: 11/04/2025



Glossary

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Mezzanine Financing

Subordinate debt financing provided to a direct or indirect owner of a Borrower that is secured by a pledge of the direct or indirect equity interest in the Borrower held by the owner, and not by a Lien on the Property.

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