



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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**1501.01C** Loss Sharing

Requirements

Loss sharing is required on all Mortgage Loans with Mezzanine Financing.



# Glossary

## M

### Mezzanine Financing

Subordinate debt financing provided to a direct or indirect owner of a Borrower that is secured by a pledge of the direct or indirect equity interest in the Borrower held by the owner, and not by a Lien on the Property.