



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## 1602.01C Eligible Mortgage Loans

### Requirements

Mortgage Loans with Preferred Equity structures must:

- be newly originated;
- be fixed rate; and
- for Hard Preferred Equity,
  - have an original principal balance of at least \$10 million, and
  - be flagged for MBS additional disclosure per [Form 4098](#).



# Glossary

## M

MBS

Mortgage-Backed Security