Multifamily Selling and Servicing Guide

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103.02 Ground Lease Rents

☑ Requirements

You must establish an escrow for ground rents and ensure that the Borrower deposits sufficient funds for you to make all payments due under the Ground Lease.
Glossary

B

Borrower  Person who is the obligor under the Note.

Synonyms
• Borrows
• Borrower’s

G

Ground Lease  Contract for the rental of land, usually on a long term basis.