



Multifamily Selling and Servicing Guide

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502.07 Servicer Property Inspection Quality Control Requirements

502.07A Review of Inspection Forms

All Property inspection forms, whether prepared by third parties or by the Servicer, must be reviewed internally by the Servicer prior to submission to Fannie Mae.

502.07B Quality Control Program

Servicers are required to have a quality control program in place to annually review the quality of the Property inspections performed by third-party inspectors. The Servicer must be prepared to show the evidence and results of such quality control program to Fannie Mae upon request.



Glossary

P

Property

Multifamily residential property securing the Mortgage Loan and including the land (or Leasehold interest in land), Improvements, and personal property (as defined in the Uniform Commercial Code).

Synonyms

- Properties
- Property's

S

Servicer

Primary Person responsible for servicing the Mortgage Loan (e.g., the originator, the selling Lender, or a third-party servicer).

Synonyms

- Servicers