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# Multifamily Selling and Servicing Guide

Effective as of February 2, 2026

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## **409.02B** Structured Transactions

When required for a Structured Transaction, the Servicer must ensure that the Interest Rate Hedge conforms to the applicable Master Credit Facility Agreement, Bulk Delivery Agreement, and/or the other Loan Document requirements.



# Glossary

## B

**Bulk Delivery Agreement** Agreement evidencing the terms and conditions of a Bulk Delivery.

## M

**Master Credit Facility Agreement** Agreement evidencing the terms and conditions of a Credit Facility.

## S

**Servicer** Primary Person servicing the Mortgage Loan, including  
• the originator,  
• seller, or  
• a third party.

**Synonyms**

- Servicers
- Servicer's