

Multifamily Selling and Servicing Guide

Effective as of August 29, 2025

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409.02B Structured Transactions

When required for a Structured Transaction, the Servicer must ensure that the Interest Rate Hedge conforms to the applicable Master Credit Facility Agreement, Bulk Delivery Agreement, and/or the other Loan Document requirements.

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Glossary

B

Bulk Delivery Agreement Agreement evidencing the terms and conditions of a Bulk Delivery.

\mathbf{M}

Master Credit Facility Agreement Agreement evidencing the terms and conditions of a Credit Facility.

S

Servicer

Primary Person servicing the Mortgage Loan, including

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- the originator,
- seller, or
- a third party.

Synonyms

- Servicers
- Servicer's