

# Multifamily Selling and Servicing Guide

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# TABLE OF CONTENTS

Part V Section 409.02B Structured Transactions	. 3
GLOSSARY	. 4

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#### **409.02B** Structured Transactions

When required for a Structured Transaction, the Servicer must ensure that the Interest Rate Hedge conforms to the applicable Master Credit Facility Agreement, Bulk Delivery Agreement, and/or the other Loan Document requirements.

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# **Glossary**

## B

Bulk Delivery Agreement Agreement evidencing the terms and conditions of a Bulk Delivery.

### $\mathbf{M}$

Master Credit Facility Agreement Agreement evidencing the terms and conditions of a Credit Facility.

## S

Servicer

Primary Person servicing the Mortgage Loan, including

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- the originator,
- seller, or
- a third party.

### **Synonyms**

- Servicers
- Servicer's