

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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Effective: 11/04/2025



414.07 Endorsement of Insurance Loss Draft or Check When Not Payable to Fannie Mae

If the insurance loss draft or check is payable to the Servicer, the Servicer is authorized to endorse the draft or check and apply the proceeds in accordance with this Section. The Servicer must also send the Insurer an Insurance Loss Payee Notice Letter (Form 4803) so that all future insurance loss drafts and checks will be issued to Fannie Mae in care of the Servicer. The Servicer must retain a copy of the Insurance Loss Payee Notice Letter (Form 4803) in its Servicing File.

Effective: 11/04/2025



Glossary

S

Servicer Primary Person servicing the Mortgage Loan, including

• the originator,

• seller, or

• a third party.

Synonyms

Servicers

• Servicer's

Servicing File Your file for each Mortgage Loan serviced.

Synonyms

Servicing Files

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