



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of June 30, 2025

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TABLE OF CONTENTS

Part V Section 416.09 Credit Facility Supplemental Mortgage Loans Not Permitted 3

GLOSSARY 4



416.09 Credit Facility Supplemental Mortgage Loans Not Permitted

Supplemental Mortgage Loans on Properties within a Credit Facility are not permitted unless expressly authorized under the Master Credit Facility Agreement and other Loan Documents. The Servicer must contact Multifamily Structured Asset Management before underwriting a Supplemental Mortgage Loan.



Glossary

C

Credit Facility	Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and Properties to be <ul style="list-style-type: none">• cross-defaulted, and• cross-collateralized. Synonyms <ul style="list-style-type: none">• Credit Facilities• Credit Facility's
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L

Loan Documents	All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan. Synonyms <ul style="list-style-type: none">• Loan Document• Mortgage Loan Document• Mortgage Loan Documents
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M

Master Credit Facility Agreement	Agreement evidencing the terms and conditions of a Credit Facility.
Multifamily Structured Asset Management	Team that can be contacted at structured_am@fanniemae.com .

S



Servicer

Primary Person servicing the Mortgage Loan, including

- the originator,
- seller, or
- a third party.

Synonyms

- Servicers
- Servicer's

Supplemental Mortgage Loan

Mortgage Loan purchased by Fannie Mae that is subordinated to, and has a Mortgage Loan Origination Date after, the Senior Mortgage Loan that is also owned by Fannie Mae.

Synonyms

- Supplemental Mortgage Loans