

# Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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#### 416.09 Credit Facility Supplemental Mortgage Loans Not Permitted

Supplemental Mortgage Loans on Properties within a Credit Facility are not permitted unless expressly authorized under the Master Credit Facility Agreement and other Loan Documents. The Servicer must contact Multifamily Structured Asset Management before underwriting a Supplemental Mortgage Loan.

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# **Glossary**

#### C

**Credit Facility** 

Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and

Properties to be

- cross-defaulted, and
- cross-collateralized.

#### **Synonyms**

- Credit Facilities
- Credit Facility's

#### L

**Loan Documents** 

All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.

#### **Synonyms**

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents

#### M

Master Credit Facility
Agreement

Agreement evidencing the terms and conditions of a Credit Facility.

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Multifamily Structured Asset Management

Team that can be contacted at structured am@fanniemae.com.

### S



#### Servicer

Primary Person servicing the Mortgage Loan, including

- the originator,
- seller, or
- a third party.

#### **Synonyms**

- Servicers
- Servicer's

# Supplemental Mortgage Loan

Mortgage Loan purchased by Fannie Mae that is subordinated to, and has a Mortgage Loan Origination Date after, the Senior Mortgage Loan that is also owned by Fannie Mae.

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#### **Synonyms**

Supplemental Mortgage Loans