



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## TABLE OF CONTENTS

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|  |   |
|--|---|
| Part V Section 208.01D Servicing Advances on a Mortgage Loan other than a Credit Enhancement Mortgage Loan ..... | 3 |
| GLOSSARY .....   | 4 |



**208.01D** Servicing Advances on a Mortgage Loan other than a Credit Enhancement Mortgage Loan

Whether or not Borrower makes payments to the Lender, the Lender shall make Servicing Advances as and when such amounts constituting Servicing Advances are required to be paid.



# Glossary

## B

**Borrower**

Person who is the obligor per the Note.

**Synonyms**

- Borrowers
- Borrower's

## L

**Lender**

Person Fannie Mae approved to sell or service Mortgage Loans.

**Synonyms**

- Lenders
- Lender's