



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of June 30, 2025

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209.04B Security Interest Distribution Amount

The Security Interest Distribution Amount due is based on the Security Balance remaining after application of the scheduled Mortgage Loan payment due on the first of the previous month. For example, the Security Interest Distribution Amount due on November 18 would be based on the Security Balance remaining after application of the scheduled Mortgage Loan payment due on October 1 (not November 1).



Glossary

M

Mortgage Loan	<p>Mortgage debt obligation evidenced, or when made will be evidenced, by</p> <ul style="list-style-type: none">• the Loan Documents, or• a mortgage debt obligation with a Fannie Mae credit enhancement. <p>Synonyms</p> <ul style="list-style-type: none">• Mortgage Loans• Mortgage Loan's
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S

Security	<p>MBS, PFP MBS, or REMIC.</p> <p>Synonyms</p> <ul style="list-style-type: none">• Securities
Security Balance	<p>For an MBS Pool, the Issue Date Principal Balance minus any MBS principal distribution amounts included in previous MBS monthly remittances.</p> <p>Synonyms</p> <ul style="list-style-type: none">• Security Balances