

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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216.02B Replenishment of Withdrawals from the PRF

If the Borrower pays the Servicer any amount to replenish a withdrawal from the PRF, the Servicer shall pay such amount to the Bond Trustee not later than 2:00 p.m. Eastern Time, no later than the Business Day immediately after receipt of such monies from the Borrower.

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Glossary

B

Bond Trustee

Trustee for a Credit Enhancement Instrument.

Synonyms

Bond Trustee's

Borrower

Person who is the obligor per the Note.

Synonyms

Borrowers

• Borrower's

Business Day

Any day other than a

• Saturday,

Sunday,

• day when Fannie Mae is closed,

• day when the Federal Reserve Bank of New York is

closed, or

 for any MBS and required remittance withdrawal, day when the Federal Reserve Bank is closed in the district

where any of the MBS funds are held.

Synonyms

Business Days

P

PRF

Account you hold accumulating principal amortization payments for variable rate Bond credit enhancements.

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Synonyms

Principal Reserve Fund

S



Servicer

Primary Person servicing the Mortgage Loan, including

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- the originator,
- seller, or
- a third party.

Synonyms • Servicers

- Servicer's