



Fannie Mae®

Multifamily Selling and Servicing Guide

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216.02B Replenishment of Withdrawals from the PRF

If the Borrower pays the Servicer any amount to replenish a withdrawal from the PRF, the Servicer shall pay such amount to the Bond Trustee not later than 2:00 p.m. Eastern Time, no later than the Business Day immediately after receipt of such monies from the Borrower.



Glossary

B

Bond Trustee	Trustee for a Credit Enhancement Instrument. Synonyms <ul style="list-style-type: none">• Bond Trustee's
Borrower	Person who is the obligor per the Note. Synonyms <ul style="list-style-type: none">• Borrowers• Borrower's
Business Day	Any day other than a <ul style="list-style-type: none">• Saturday,• Sunday,• day when Fannie Mae is closed,• day when the Federal Reserve Bank of New York is closed, or• for any MBS and required remittance withdrawal, day when the Federal Reserve Bank is closed in the district where any of the MBS funds are held. Synonyms <ul style="list-style-type: none">• Business Days

P

PRF	Account you hold accumulating principal amortization payments for variable rate Bond credit enhancements. Synonyms <ul style="list-style-type: none">• Principal Reserve Fund
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S



Servicer

Primary Person servicing the Mortgage Loan, including

- the originator,
- seller, or
- a third party.

Synonyms

- Servicers
- Servicer's