

Multifamily Selling and Servicing Guide

Effective as of August 29, 2025

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TABLE OF CONTENTS

Part V Section 220.03 Report on Fair Value Basis	3

Effective: 08/29/2025



220.03 Report on Fair Value Basis

If the form of collateral is securities or Letters of Credit, Servicers must report the balances on a fair value basis (the price that would be received to sell an asset in a transaction between market participants).

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