



Multifamily Selling and Servicing Guide

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806.01 Origination Fees

For maximum Origination Fees for all Level 2 In Place Loans, and maximum underwriting and processing fees for all Level 3 In Place Loans, see [Part IV A, Chapter 2: Pricing, Origination Fees, and Prepayment Premium Incentives](#).



Glossary

L

Level 2 In Place Loans Generally, Portfolio Mortgage Loans with an Underwritten DSCR not less than 5 basis points below Tier 2 standards and an LTV not greater than 5% above Tier 2 standards per [Part V, Chapter 8: In Place Loans, Section 802: In Place Loan Categories](#).

Synonyms

- Level 2 In Place Loan

Level 3 In Place Loans Generally, Portfolio Mortgage Loans with an Underwritten DSCR greater than 5 basis points below Tier 2 standards or an LTV greater than 5% above Tier 2 Standards per [Part V, Chapter 8: In Place Loans, Section 802: In Place Loan Categories](#).

Synonyms

- Level 3 In Place Loan

P

Prepayment Premium When a Mortgage Loan prepayment is made, amount required to be paid by the Borrower in addition to the principal amount being prepaid and accrued interest per the related Loan Documents.

Synonyms

- Prepayment Premiums