



Fannie Mae®

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# Multifamily Selling and Servicing Guide

Effective as of April 12, 2021

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**711.02D** No Fannie Mae Approval Required

The election and implementation of this Course of Action does not require Fannie Mae's concurrence or approval as long as the Lender complies with the foregoing requirements and exercises this option prior to the foreclosure sale or the conclusion of any other Course of Action.



# Glossary

## C

**Course of Action** For Non-Performing Mortgage Loans, loss mitigation activities per [Part V, Chapter 7: Non-Performing Mortgage Loans](#).

### **Synonyms**

- Courses of Action

## L

**Lender** Person approved by Fannie Mae to sell or service Mortgage Loans.

### **Synonyms**

- Lenders
- Lender's