



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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**711.05C** Deed-in-Lieu of Foreclosure

Fannie Mae, in its sole discretion, may or may not elect to take a deed-in-lieu of foreclosure for any Primary Risk or Secondary Risk Mortgage Loan.



# Glossary

## S

Secondary Risk  
Mortgage Loan

Mortgage Loan where the Lender bears all losses until the Lender's recourse obligations are exhausted.

### **Synonyms**

- Secondary Risk Mortgage Loans
- Secondary Risk