Notification 19-03: Form 4636.C

Effective: 10/28/19
Retired: 01/01/21

Summary of Changes

HIGHLIGHTS
Effective **October 28, 2019,** Multifamily Asset Management Delegated Transaction: Condemnations (Form 4636.C), is being revised to: • Clarify that condemnations resulting in a prepayment of 50% or more of the Unpaid Principal Balance (UPB) of the Mortgage Loan are not delegated and require approval by Fannie Mae. • Require copies of condemnation legal action notices to be sent to Multifamily Asset Management.

Changes

Form 4636.C has been updated to include:

- a new question which makes condemnations that result in a prepayment of 50% or more of the UPB of the Mortgage Loan not delegated and require approval by Fannie Mae; and
- a new requirement to send copies of all condemnation legal action notices to Multifamily via drawer_am@fanniemae.com.

Questions

Please contact Michael Dick at (202) 752-6634 or michael_w_dick@fanniemae.com with any questions.