Supplement 20-02: Suspension of Streamlined Rate Lock Mortgage Loans

Effective: 03/18/20
Retired: 05/24/21

Summary of Changes

HIGHLIGHTS
Effective March 18, 2020, the Streamlined Rate Lock option is suspended for use with any MBS Investor until further notice.

Streamlined Rate Lock Suspension

Due to rapidly evolving market conditions, Fannie Mae is suspending the Streamlined Rate Lock option for both the Multifamily Trading Desk and Third Party MBS Investors. Unless the Mortgage Loan Commitment has already been confirmed, Fannie Mae hereby rescinds and revokes any interest rate quote issued by the Multifamily Trading Desk using the Streamlined Rate Lock option. As of the Effective Date, Fannie Mae will only confirm a Commitment for a Mortgage Loan rate locked with any MBS Investor per Part IV, Chapter 2: Rate Lock and Committing.

Questions

Please contact the Fannie Mae Deal Team with any questions.

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