



# Notification 20-07: COVID-19 Form 4636.TA Update

Effective: 04/20/20

## Summary of Changes

HIGHLIGHTS
<p><b>Effective April 20, 2020</b>, Fannie Mae updated the Multifamily Asset Management Delegated Transaction: Transfer/Assumption (Form 4636.TA) to align with the COVID-19 updates in the Multifamily Underwriting Standards (Form 4660).</p>

### Primary Changes

Form 4636.TA was updated to:

- accommodate additional signatories;
- modify the required closing documentation; and
- require Fannie Mae approval for any:
  - Assumption/Transfer of a Seniors Housing Mortgage Loan;
  - Assumption/Transfer of a Student Housing Mortgage Loan;
  - Green Rewards Mortgage Loan with incomplete repairs or compliance issues;
  - Supplemental Mortgage Loan in conjunction with an Assumption/Transfer where a Principal and Interest Reserve is not required; and
  - Property with a Forbearance Agreement.

### Questions

Please contact Jonathan Carr at (312) 368-6389, or [jonathan\\_m\\_carr@fanniemae.com](mailto:jonathan_m_carr@fanniemae.com), with any questions.