Fannie Mae®

Supplement 21-05: Reinstatement of Streamlined Rate Lock Mortgage Loans

Effective: 05/24/21
Retired: 12/31/21

Summary of Changes

HIGHLIGHTS
Effective May 24, 2021, the Streamlined Rate Lock option is reinstated for use with any MBS Investor.

Streamlined Rate Lock Reinstatement

Due to improving conditions, Fannie Mae is reinstating the Streamlined Rate Lock option for both the Multifamily Trading Desk and Third Party MBS Investors. You should consider whether a Streamlined Rate Lock is appropriate if the Property exhibits significant rent roll collection delinquencies, and discuss specific underwriting questions with your Fannie Mae Deal Team.

Superseded Publication

This Supplement supersedes Supplement 20-02: Suspension of Streamlined Rate Lock Mortgage Loans.

Questions

Please contact the Fannie Mae Deal Team with any questions.

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