



# Guide Update 22-05: Multiple Properties with Co-Borrowers

Effective: 04/08/22

Retired: 04/03/23

## Summary of Changes

### HIGHLIGHTS

**Effective for Mortgage Loans Committed on or after April 8, 2022**, the requirements for Mortgage Loans secured by multiple Properties with separate ownership structures were updated.

### Primary Changes

Added new requirements and Loan Documents when a Mortgage Loan is secured by multiple Properties and any Property is owned by a separate Borrower, including:

- Part I, Chapter 3: Borrower, Guarantor, Key Principals, and Principals;
- Part II, Chapter 1: Attributes and Characteristics;
- Modifications to Multifamily Loan and Security Agreement (Co-Borrowers) (Form 6274); and
- Modifications to Security Instrument (Co-Borrowers) (Form 6322).

### Questions

Please contact the Fannie Mae Deal Team with any questions.