Fannie Mae®

Guide Update 22-05: Multiple Properties with Co-Borrowers

Effective: 04/08/22
Retired: 04/03/23

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans Committed on or after April 8, 2022, the requirements for Mortgage Loans secured by multiple Properties with separate ownership structures were updated.

Primary Changes

Added new requirements and Loan Documents when a Mortgage Loan is secured by multiple Properties and any Property is owned by a separate Borrower, including:

- Part I, Chapter 3: Borrower, Guarantor, Key Principals, and Principals;
- Part II, Chapter 1: Attributes and Characteristics;
- Modifications to Multifamily Loan and Security Agreement (Co-Borrowers) (Form 6274); and
- Modifications to Security Instrument (Co-Borrowers) (Form 6322).

Questions

Please contact the Fannie Mae Deal Team with any questions.

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