



## Guide Update 22-10: Cash Loan Drafting

Effective: 07/25/22

Retired: 01/21/25

### Summary of Changes

#### HIGHLIGHTS

**Effective July 25, 2022, for Cash and PFP Mortgage Loans**, by the 18th day of each month (or the prior Business Day if the 18th is not a Business Day), you must use the Cash Loan Drafting application to remit

- monthly P&I,
- payoff funds, and
- Prepayment Premiums.

#### Primary Changes

- To simplify and align Multifamily Cash, PFP, and MBS remittance processing, for all Cash and PFP Mortgage Loans, you must:
  - use the Cash Loan Drafting application to review and confirm monthly P&I and payoff funds; and
  - remit monthly P&I and payoff funds, including Prepayment Premiums, by the 18th day of the month (or the prior Business Day if the 18th is not a Business Day).
- Cash Loan Drafting application remittances will be automatically drafted from your account; you will no longer 'push' funds via the Cash Remittance application.
- Clarified the Prepayment Premium sharing formula.

#### Questions

Please contact James Hull at (703) 833-3428, or [james\\_hull@fanniemae.com](mailto:james_hull@fanniemae.com), with any questions.