Fannie Mae®

Notification 21-20: Form 4636 Series

Effective: 12/31/21
Retired: 06/30/22

Summary of Changes

HIGHLIGHTS
Effective December 31, 2021, the Multifamily Asset Management Delegated Transaction Forms (Form 4636 series) were updated to • delegate transactions that occurred without your consent if the transaction otherwise would have been delegated, and • clarify existing practices.

Primary Changes

For Form 4636 series asset management decisions:

- Delegated you the authority for a transaction that occurred without your consent if the transaction otherwise would have been delegated.
- Except for a Transfer/Assumption, delegated you the authority for a transaction rated Substandard by Fannie Mae if it otherwise would be delegated.
- Clarified that Condominium terminations must use Condominium/Cooperative Property Conversions (Form 4636.CC).
- Clarified existing practices to address your feedback.

Questions

Please contact Michael Dick at (202) 752-6634, and michael_w_dick@fanniemae.com, with any questions.

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