



## Notification 21-20: Form 4636 Series

Effective: 12/31/21  
Retired: 06/30/22

### Summary of Changes

#### HIGHLIGHTS

**Effective December 31, 2021**, the Multifamily Asset Management Delegated Transaction Forms (Form 4636 series) were updated to

- delegate transactions that occurred without your consent if the transaction otherwise would have been delegated, and
- clarify existing practices.

#### Primary Changes

For Form 4636 series asset management decisions:

- Delegated you the authority for a transaction that occurred without your consent if the transaction otherwise would have been delegated.
- Except for a Transfer/Assumption, delegated you the authority for a transaction rated Substandard by Fannie Mae if it otherwise would be delegated.
- Clarified that Condominium terminations must use Condominium/Cooperative Property Conversions (Form 4636.CC).
- Clarified existing practices to address your feedback.

#### Questions

Please contact Michael Dick at (202) 752-6634, and [michael\\_w\\_dick@fanniemae.com](mailto:michael_w_dick@fanniemae.com), with any questions.