



Fannie Mae®

# Guide Update 21-18: Bulk Delivery Substitution Fee

Effective: 12/31/21

Retired: 09/12/23

## Summary of Changes

### HIGHLIGHTS

**Effective December 31, 2021**, Part III, Chapter 17: Structured Transactions was updated to incorporate the current MATS Addendum requirement that a Bulk Delivery Substitution Fee must be equally split between you and Fannie Mae.

### Primary Change

The current MATS Addendum requirement that a Bulk Delivery Substitution Fee must be shared equally between you and Fannie Mae was incorporated into Part III, Chapter 17: Structured Transactions, Section 1703: Bulk Deliveries.

### Questions

Please contact Cassie Ford at (312) 368-6243, or [cassie\\_s\\_ford@fanniemae.com](mailto:cassie_s_ford@fanniemae.com), with any questions.