



## Notification 23-04: Form 4251

Effective: 06/30/23

Retired: 06/15/23

### Summary of Changes

#### HIGHLIGHTS

**Effective for Mortgage Loans under application after June 30, 2023**, the Environmental Due Diligence Requirements (Form 4251) was updated.

#### Primary Changes

Updated the radon testing requirements in Form 4251 for all Properties except:

- Small Mortgage Loans;
- Supplemental Mortgage Loans;
- Cooperative Properties;
- Manufactured Housing Communities;
- Properties with:
  - no ground-contact residential units;
  - radon resistant design elements; and
  - property-wide radon mitigation systems already in place per an existing O&M Plan;
- refinances of existing Fannie Mae or Freddie Mac loans that underwent previous radon testing per Form 4251; and
- Properties where the Environmental Professional concludes and documents testing or mitigation is unnecessary.

#### Questions

Please contact the Fannie Mae Deal Team with any questions.