



Notification 23-03: LIBOR Transition Educational Material

Effective: 01/25/23

Retired: 07/25/23

Summary of Changes

HIGHLIGHTS

Effective as of January 25, 2023, LIBOR Transition Educational Materials are available for Portfolio:

- Adjustable Rate Mortgage Loans (ARM Loans);
- Structured Adjustable Rate Mortgage Loans (SARM Loans); and
- Hybrid Adjustable Rate Mortgage Loans (Hybrid ARM Loans).

Primary Changes

Updated LIBOR Educational Materials to:

- clarify final rules related to LIBOR Replacement rates published by the Federal Reserve Board of Governors; and
- provide information for:
 - transition expectations;
 - timelines;
 - servicing;
 - Interest Rate Caps;
 - disclosure;
 - supporting documents; and
 - contacts.

Questions

Please contact Katya Hill at (202) 752-3820, or katya_hill@fanniemae.com, with any questions.