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Notification 23-03: LIBOR Transition Educational Material

Effective: 01/25/23
Retired: 07/25/23

Summary of Changes

HIGHLIGHTS
Effective as of January 25, 2023, LIBOR Transition Educational Materials are available for Portfolio: • Adjustable Rate Mortgage Loans (ARM Loans); • Structured Adjustable Rate Mortgage Loans (SARM Loans); and • Hybrid Adjustable Rate Mortgage Loans (Hybrid ARM Loans).

Primary Changes

Updated LIBOR Educational Materials to:

- clarify final rules related to LIBOR Replacement rates published by the Federal Reserve Board of Governors; and
- provide information for:
  - transition expectations;
  - timelines;
  - servicing;
  - Interest Rate Caps;
  - disclosure;
  - supporting documents; and
  - contacts.

Questions

Please contact Katya Hill at (202) 752-3820, or katya_hill@fanniemae.com, with any questions.

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