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Notification 22-15: Form 4662

Effective: 10/24/22
Retired: 04/24/23

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans Committed as of October 24, 2022, the Underwriter's Data Form (Form 4662) was updated to: • remove the "Actual DSCR" and "DSCR at Maximum Payment" fields; and • revise definitions in the "Form Guidance" tab.

Primary Changes

Revised Form 4662 to:

- update the "Form Guidance" tab for:
  - Manufactured Housing Communities;
  - ARM Loans; and
  - Structured ARM Loans; and
- eliminate the following fields from the required data elements:
  - "Actual DSCR"; and
  - "DSCR at Maximum Payment".

Questions

Please contact Chester Hetkowski at (703) 833-1974,
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