



# Guide Update 23-22: Sponsor-Dedicated Workforce Housing Properties

Effective: 10/10/23

Retired: 01/21/25

## Summary of Changes

### HIGHLIGHTS

**Effective for Mortgage Loans Committed as of October 10, 2023**, created a new Sponsor-Dedicated Workforce (SDW) Housing Properties chapter and edited asset management requirements.

### Primary Changes

To support the creation and preservation of affordable workforce housing, Fannie Mae created or modified:

- Part III, Chapter 22: Sponsor-Dedicated Workforce (SDW) Housing Properties chapter, including rent restriction requirements and compliance information;
- Part V, Chapter 4: Asset Management: Loan Document Administration, Section 419: Sponsor-Dedicated Workforce Properties section describing SDW asset management requirements;
- Part V, Chapter 7: Non-Performing Mortgage Loans, Section 704.01C: Types of Performance Defaults, adding Other Default Reporting requirements;
- Modifications to Multifamily Loan and Security Agreement (Sponsor-Dedicated Workforce Housing) (Form 6271.SDW);
- Modifications to Security Instrument (Sponsor-Dedicated Workforce Housing) (Form 6325); and
- Supplemental Annual Loan Agreement Certification (Sponsor-Dedicated Workforce Housing) (Form 6620.Supplemental.SDW).

### Questions

Please contact Jane Christen, at [jane\\_christen@fanniemae.com](mailto:jane_christen@fanniemae.com), with any questions.