



Fannie Mae®

Notification 22-16: Form 4254.DEF

Effective: 11/22/22

Retired: 05/22/23

Summary of Changes

HIGHLIGHTS
<p>Effective as of November 22, 2022, the Multifamily Analysis of Operations (Form 4254.DEF) was updated.</p>

Primary Change

Form 4254.DEF was revised to clarify Rate Cap Agreement income and expenses.

Questions

Please contact the Multifamily Operating Statements Team at mf_operatingstatements@fanniemae.com with any questions.