



## Notification 22-16: Form 4254.DEF

Effective: 11/22/22  
Retired: 05/22/23

### Summary of Changes

#### HIGHLIGHTS

**Effective as of November 22, 2022**, the Multifamily Analysis of Operations (Form 4254.DEF) was updated.

#### Primary Change

Form 4254.DEF was revised to clarify Rate Cap Agreement income and expenses.

#### Questions

Please contact the Multifamily Operating Statements Team at [mf\\_operatingstatements@fanniemae.com](mailto:mf_operatingstatements@fanniemae.com) with any questions.