



# Guide Update 23-04: Cash Remittance System

Effective: 04/17/23  
Retired: 04/17/23

## Summary of Changes

### HIGHLIGHTS

**Effective for all Mortgage Loans as of April 17, 2023**, you must use the Cash Remittance System to remit Prepayment Premiums.

### Primary Changes

Updated Part V, Chapter 2: Reporting and Remitting, Section 213: Prepayment Premium Sharing to:

- require you to use the Cash Remittance System to remit Prepayment Premiums due to the Investor and/or Fannie Mae; and
- retire the Multifamily Authorization for Automatic Transfer of Funds (Form 1055).

### Questions

Please contact Jim Hull at [james\\_hull@fanniemae.com](mailto:james_hull@fanniemae.com) with any questions.