



Guide Update 23-04: Cash Remittance System

Effective: 04/17/23

Retired: 04/17/23

Summary of Changes

HIGHLIGHTS
<p>Effective for all Mortgage Loans as of April 17, 2023, you must use the Cash Remittance System to remit Prepayment Premiums.</p>

Primary Changes

Updated Part V, Chapter 2: Reporting and Remitting, Section 213: Prepayment Premium Sharing to:

- require you to use the Cash Remittance System to remit Prepayment Premiums due to the Investor and/or Fannie Mae; and
- retire the Multifamily Authorization for Automatic Transfer of Funds (Form 1055).

Questions

Please contact Jim Hull at james_hull@fanniemae.com with any questions.