

Guide Update 23-05: Manufactured Housing TSLP Reimbursement

Effective: 04/17/23 Retired: 06/22/23

Summary of Changes

HIGHLIGHTS

Effective for Manufactured Housing Community Mortgage Loans Registered as of April 17, 2023, and Committed by June 1, 2023, you may no longer reimburse forprofit Borrowers for the cost of required third-party reports.

Primary Changes

Since Tenant Site Lease Protections (TSLPs) are required for all MHC Mortgage Loans, you may no longer reimburse a for-profit Borrower for the cost of third-party reports for implementing TSLPs.

However, a non-profit MHC Borrower remains eligible for reimbursement from the Origination Fee for up to \$10,000 for the cost of required third-party reports per Part III, Chapter 6: Manufactured Housing Communities, Section 603.01A: Borrower Ownership.

Questions

Please contact the Fannie Mae MHC Finance Team at MF_MHC@fanniemae.com with any questions.

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