Guide Update 23-05: Manufactured Housing TSLP Reimbursement

Effective: 04/17/23
Retired: 06/22/23

Summary of Changes

HIGHLIGHTS
Effective for Manufactured Housing Community Mortgage Loans Registered as of April 17, 2023, and Committed by June 1, 2023, you may no longer reimburse for-profit Borrowers for the cost of required third-party reports.

Primary Changes

Since Tenant Site Lease Protections (TSLPs) are required for all MHC Mortgage Loans, you may no longer reimburse a for-profit Borrower for the cost of third-party reports for implementing TSLPs.

However, a non-profit MHC Borrower remains eligible for reimbursement from the Origination Fee for up to $10,000 for the cost of required third-party reports per Part III, Chapter 6: Manufactured Housing Communities, Section 603.01A: Borrower Ownership.

Questions

Please contact the Fannie Mae MHC Finance Team at MF_MHC@fanniemae.com with any questions.

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