



# Guide Update 23-14: Supplemental Mortgage Loan Replacement Reserve

Effective: 07/13/23

## Summary of Changes

### HIGHLIGHTS

**Effective for all Mortgage Loans as of July 13, 2023**, Supplemental Mortgage Loan Replacement Reserve requirements were updated.

### Primary Changes

Updated Part III, Chapter 14: Supplemental Mortgage Loans to permit Supplemental Mortgage Loan Replacement Reserve funding to increase or decrease based on the

- underwriting requirements, and
- results of the PCA Report.

### Questions

Please contact Katya Hill, at [katya\\_hill@fanniemae.com](mailto:katya_hill@fanniemae.com), with any questions.