



Fannie Mae®

Guide Update 23-14: Supplemental Mortgage Loan Replacement Reserve

Effective: 07/13/23

Retired: 10/25/24

Summary of Changes

HIGHLIGHTS

Effective for all Mortgage Loans as of July 13, 2023, Supplemental Mortgage Loan Replacement Reserve requirements were updated.

Primary Changes

Updated Part III, Chapter 14: Supplemental Mortgage Loans to permit Supplemental Mortgage Loan Replacement Reserve funding to increase or decrease based on the

- underwriting requirements, and
- results of the PCA Report.

Questions

Please contact Katya Hill, at katya_hill@fanniemae.com, with any questions.