Guide Update 23-06: Form 1055

Effective: 04/20/23
Retired: 01/21/25

Summary of Changes

HIGHLIGHTS
Effective for all Mortgage Loans as of April 20, 2023, the Multifamily Authorization for Automatic Transfer of Funds (Form 1055) will be retired.

Primary Changes

Updated Part V, Chapter 2: Reporting and Remitting, Section 213: Prepayment Premium Sharing to retire the Multifamily Authorization for Automatic Transfer of Funds (Form 1055).

Questions

Please contact Jim Hull at james_hull@fanniemae.com with any questions.

© 2026 Fannie Mae. Trademarks of Fannie Mae.