



# Guide Update 23-06: Form 1055

Effective: 04/20/23

## Summary of Changes

### HIGHLIGHTS

**Effective for all Mortgage Loans as of April 20, 2023**, the Multifamily Authorization for Automatic Transfer of Funds (Form 1055) will be retired.

### Primary Changes

Updated Part V, Chapter 2: Reporting and Remitting, Section 213: Prepayment Premium Sharing to retire the Multifamily Authorization for Automatic Transfer of Funds (Form 1055).

### Questions

Please contact Jim Hull at [james\\_hull@fanniemae.com](mailto:james_hull@fanniemae.com) with any questions.