



# Guide Update 23-12: Withdrawn Commitment Fee

Effective: 07/07/23

## Summary of Changes

### HIGHLIGHTS

**Effective for Mortgage Loans Committed as of July 7, 2023**, updated the requirements and fees for a failed Mortgage Loan Delivery, including

- Breakage Fees, and
- a Withdrawn Commitment Fee.

### Primary Changes

- Added a requirement that neither you nor the Borrower may profit from a failed Delivery.
- Updated the fees in Part IV, Chapter 4: Delivery, Section 408: Delivery Failure for a failed Mortgage Loan Delivery, including MBS or cash trades
  - with the Multifamily Trading Desk, and
  - for Lender-arranged sales.

### Questions

Please contact the Multifamily Pricing Team at [mf\\_pricingteam@fanniemae.com](mailto:mf_pricingteam@fanniemae.com) with any questions.