Fannie Mae®

Guide Update 23-12: Withdrawn Commitment Fee

Effective: 07/07/23
Retired: 01/21/25

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans Committed as of July 7, 2023, updated the requirements and fees for a failed Mortgage Loan Delivery, including • Breakage Fees, and • a Withdrawn Commitment Fee.

Primary Changes

- Added a requirement that neither you nor the Borrower may profit from a failed Delivery.
- Updated the fees in Part IV, Chapter 4: Delivery, Section 408: Delivery Failure for a failed Mortgage Loan Delivery, including MBS or cash trades
  - with the Multifamily Trading Desk, and
  - for Lender-arranged sales.

Questions

Please contact the Multifamily Pricing Team at mf_pricingteam@fanniemae.com with any questions.

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