Fannie Mae®

Guide Update 23-17: BSA/AML Compliance

Effective: 09/08/23
Retired: 09/25/23

Summary of Changes

HIGHLIGHTS
Effective for all Mortgage Loans as of September 8, 2023, requirements for preventing suspicious activity, including mortgage fraud and money laundering, throughout the Mortgage Loan term were clarified.

Primary Change

Clarified requirements for you to establish and maintain effective procedures and controls, similar to those required by the Bank Secrecy Act, for prevention of mortgage fraud suspicious activity.

Questions

If you have questions, please contact:

- the Fannie Mae Deal Team; or
- Lender Risk Management, at lender_risk_management@fanniemae.com.