



## Notification 24-06: Form 4625.A

Effective: 02/16/24  
Retired: 08/16/24

### Summary of Changes

#### HIGHLIGHTS

**Effective as of February 16, 2024**, the Counsel Designation Request for Interest Rate Hedge Transactions (Form 4625.A) was updated.

#### Primary Changes

- Updated Form 4625.A:
  - adding timing requirements for submitting requests for
    - initial Interest Rate Caps, and
    - replacement Interest Rate Caps;
  - requiring you to submit a draft bid sheet to Counsel (approved by both you and the Borrower) within 5 Business Days after submission; and
  - adding a contact email for Fannie Mae's Multifamily Legal Department.
- Created 5 new Schedule submission requirements including:
  - Schedule 1 - Organizational Chart - allowing Counsel to run a check of potential legal conflicts;
  - Schedule 2 - Essential Cap Terms;
  - Schedule 3 - Required Underlying Documents;
  - Schedule 4 - Required Form of Term Sheet; and
  - Schedule 5 - Waivers (if applicable).

#### Questions

Please contact Rob Jefferson at (202) 752-7448, or [robert\\_jefferson@fanniemae.com](mailto:robert_jefferson@fanniemae.com), with any



questions.