Fannie Mae®

Guide Update 24-03: Choice Refinance Loan Radon Testing

Effective: 03/19/24
Retired: 06/07/24

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans Committed as of March 19, 2024, created a Radon Testing section in Part III, Chapter 18: Choice Refinance Loans.

Primary Change

Added Section 1804.03: Radon Testing, requiring testing per the Environmental Due Diligence Requirements (Form 4251), unless the Property securing the Portfolio Mortgage Loan previously underwent testing per Form 4251.

Questions

Please contact Tammy Romero at (202) 752-7533, or tammy_romero@fanniemae.com, with any questions.

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