Fannie Mae®

Guide Update 24-02: Blocked Person and Undisclosed Principals

Effective: 03/11/24
Retired: 04/14/25

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans Committed as of March 11, 2024, clarified the underwriting information for undisclosed Principals and Blocked Persons in Part I, Chapter 3: Borrower, Guarantor, Key Principals, and Principals.

Primary Change

Clarified that you must not deliver a Mortgage Loan with undisclosed Principals or a Blocked Person with edits in

- Section 303: Key Principals, Principals, and Guarantors, and
- Section 308: Compliance.

Questions

Please contact the Fannie Mae Deal Team with any questions.

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