Fannie Mae®

Guide Update 24-05: Financial Analysis of Operations

Effective: 05/16/24
Retired: 08/01/24

Summary of Changes

HIGHLIGHTS
Effective as of May 16, 2024, updated Operating Procedures in Part V, Chapter 5: Surveillance, Section 503: Financial Analysis of Operations.

Primary Changes

In Section 503.01: Reporting:

- updated commentary criteria for variances greater than 20%, either higher or lower, from the same reporting period in the prior year per Form 4254.DEF; and
- added commentary expectations.

Questions

Please contact Michael Berger at (202) 752-0145, or michael_c_berger@fanniemae.com, with any questions.

© 2026 Fannie Mae. Trademarks of Fannie Mae.