



## Guide Update 24-11: Sponsor-Initiated Affordability

Effective: 10/30/24

Retired: 02/12/25

### Summary of Changes

#### HIGHLIGHTS

**Effective for Mortgage Loans Committed as of October 30, 2024**, removed the Borrower's requirement to execute a Payment Guaranty (Pricing Incentive Recapture) (Form 6020.PIR) for Sponsor-Initiated Affordability (SIA) Housing Properties.

#### Primary Change

To support the creation and preservation of affordable workforce housing, updated Part III, Chapter 7: Multifamily Affordable Housing Properties, to remove the required Payment Guaranty (Pricing Incentive Recapture) (Form 6020.PIR) for SIA Properties.

#### Questions

Please contact Jane Christen, at [jane\\_christen@fanniemae.com](mailto:jane_christen@fanniemae.com), with any questions.