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# Notification 24-28: Forms 4097 and 4098

Effective: 01/01/25
Retired: 04/28/25

## Summary of Changes

| HIGHLIGHTS |
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| **Effective for Mortgage Loans Committed as of January 1, 2025**, updated the:<br><br>• Multifamily Additional Disclosure Guidance (Form 4098);<br>• Multifamily Required Trade Information for ARM Cash or MBS Loans (Form 4097.ARM);<br>• Multifamily Required Trade Information for Fixed Rate Cash or MBS Loans (Form 4097.Fixed Rate); and<br>• Multifamily Required Trade Information (Form 4097 Job Aid). |

### Primary Changes

Updated the:

- Multifamily Additional Disclosure Guidance (Form 4098):
  - removing
    - Systems Additional Disclosure,
    - Manufactured Housing Communities (MHC) Financing of Borrower-Owned Manufactured Homes ("Manufactured Housing Rentals"),
    - Seniors Housing Property Master Operating Lease, and
    - Multiple Series Limited Liability Company; and
  - revising
    - Delaware Statutory Trust (DST),
    - Expanded Housing Choice Vouchers, and
    - Revenue of Expense Changes (e.g., Tax Abatements) to Tax Relief Programs;
- Multifamily Required Trade Information Forms (Form 4097.ARM and Form 4097.Fixed Rate)

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including fields for

- Tax Relief Programs,
- Legal Non-Conforming Use, and
- Mortgage As Tax-Exempt Bond (MTEB) Indicator; and

- Multifamily Required Trade Information (Form 4097 Job Aid) to align with updates.

### Questions

Please contact Patricia Lafean at (202) 752-6240, or patty_l_lafean@fanniemae.com, with any questions.

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