Fannie Mae®

Notification 24-24: Form 4830 and Form 4831

Effective: 11/22/24
Retired: 05/22/25

Summary of Changes

HIGHLIGHTS
Effective for all Portfolio Mortgage Loans as of November 22, 2024, updated the • Initial Letter Post-Inspection Repairs/Replacements (Form 4830), and • Follow-Up Inspection Letter (Form 4831).

Primary Changes

Reiterated that Fannie Mae may:

- exercise its right to obtain a Property Condition Assessment at the Borrower's expense; and
- require additional escrow funds to address Completion/Repairs and Replacements identified in the report.

Questions

Please contact Rod Roe at (972) 656-8816, or rodney_g_roe@fanniemae.com, with any questions.

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