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Guide Update 25-11: Insurance

Effective: 06/02/25
Retired: 07/24/25

Summary of Changes

HIGHLIGHTS
Effective for Mortgage Loans under application on or after June 2, 2025 and for renewals on or after July 21, 2025, updated Part II, Chapter 5: Property and Liability Insurance to modify: • requirements for - workers' compensation, and - auto liability; and • terminology to align with industry standards.

Primary Changes

Updated Part II, Chapter 5: Property and Liability Insurance to:

- clarify Workers' Compensation Insurance requirements;
- remove Commercial Auto Liability Insurance requirements;
- align terminology with standard insurance industry meanings; and
- add new Glossary terms for
  - Insurable Value, and
  - Total Insurable Value.

Questions

Please contact Jennifer Clements at (202) 752-5988, or jennifer_d_clements@fanniemae.com with any questions.

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