



## Guide Update 25-11: Insurance

Effective: 06/02/25  
Retired: 07/24/25

### Summary of Changes

#### HIGHLIGHTS

**Effective for Mortgage Loans under application on or after June 2, 2025 and for renewals on or after July 21, 2025, updated Part II, Chapter 5: Property and Liability Insurance to modify:**

- requirements for
  - workers' compensation, and
  - auto liability; and
- terminology to align with industry standards.

### Primary Changes

Updated Part II, Chapter 5: Property and Liability Insurance to:

- clarify Workers' Compensation Insurance requirements;
- remove Commercial Auto Liability Insurance requirements;
- align terminology with standard insurance industry meanings; and
- add new Glossary terms for
  - Insurable Value, and
  - Total Insurable Value.

### Questions

Please contact Jennifer Clements at (202) 752-5988, or [jennifer\\_d\\_clements@fanniemae.com](mailto:jennifer_d_clements@fanniemae.com) with any questions.