



Guide Update 26-10: Letters of Authorization for Custodial Accounts

Effective: 04/30/26

Summary of Changes

Primary Audience: Servicing

HIGHLIGHTS

Effective for all Mortgage Loans as of April 30, 2026, updated the Custodial Account administrative procedures requiring you to use the Custodial Bank Account Management Application to complete Letter of Authorization forms detailing Custodial Account information.

Primary Changes

Updated Part V, Chapter 3, Section 302: Administration requiring you to use the Custodial Bank Account Management Application within 30 days after:

- opening or closing a Custodial Account; or
- changing the Eligible Depository or Custodial Account information.

A Job Aid and FAQs will be available on <https://multifamily.fanniemae.com/applications-technology> on the Effective Date.

Superseded Publication

This publication supersedes Notification 26-04: Letters of Authorization for Custodial Accounts.

Questions

For questions, please contact:



- Lydia Thornton at (703) 833-5201, or lydia_thornton@fanniemae.com; or
- Jingyi Zhu at (703) 833-6085, or jingyi_zhu@fanniemae.com.