



# Guide Update 25-25: Property Check

Effective: 02/02/26

## Summary of Changes

**Primary Audience: Credit Underwriting and Asset Management**

### HIGHLIGHTS

**Effective for all newly registered Mortgage Loans and Transfer/Assumptions as of February 2, 2026, you must use the:**

- Property Check application per the new Part II, Chapter 1: Attributes and Characteristics, Section 103: Property Check; and
- updated Multifamily Asset Management Delegated Transaction: Transfer/Assumption (Form 4636.TA) for any Transfer/Assumption to confirm Property Check completion.

### Primary Changes

When you register a Mortgage Loan or Transfer/Assumption, you must:

- perform a Property Check search of the primary Property address(es);
- receive a "Based on the address entered, you may proceed processing the transaction involving this property." response for each address;
- comply with all confidentiality requirements; and
- complete the Multifamily Asset Management Delegated Transaction: Transfer/Assumption (Form 4636.TA) for any Transfer/Assumption.

### Questions

Please contact Mark Driscoll at (617) 345-8052, or [mark\\_c\\_driscoll@fanniemae.com](mailto:mark_c_driscoll@fanniemae.com), with any questions.