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Notification 26-09: Form 4801

Effective: 04/29/26
Retired: 10/29/26

Summary of Changes

Primary Audience: Asset Management and Structured Transactions

HIGHLIGHTS
Effective for Structured Facilities Monitoring Narratives completed on or after April 29, 2026, updated Structured Facilities Monitoring Narrative (Form 4801).

Primary Changes

Updated Form 4801 to:

- revise:
  - Section A: Advance Summary, requiring Amortization Period data; and
  - Section C: Facility Level Performance, requiring you to indicate if the Credit Facility passes or fails the Compliance DSCR test; and
- add new sections for:
  - Key Performance Indicators for
    - Maturity Management,
    - Risk Rating / Watchlist status, and
    - Events of Default; and
  - Action Plan requirements, requiring comprehensive remediation plans for
    - Outstanding Issues,
    - Borrower/Key Principal Capacity and Commitment,
    - Product Specific Risks, and
    - Strategy.

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Questions

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