



# Guide Update 26-15: Substitution Advances

Effective: 06/25/26

## Summary of Changes

Primary Audience: Underwriting

### HIGHLIGHTS

**Effective for Mortgage Loans Committed as of June 25, 2026**, updated the underwriting and Commitment process in DUS Gateway® for MBS Mortgage Loans that include substitution advances.

### Primary Changes

Expanded the Commitment process in DUS Gateway® for managing substitution advances in:

- Part IV, Chapter 6: Structured Transactions; and
- Part IV, Chapter 7: Variable Rate Conversions and Renewals.

### Questions

Please contact Christopher Matzke at (703) 833-8660, or [christopher\\_matzke@fanniemae.com](mailto:christopher_matzke@fanniemae.com), with any questions.