



**Multifamily ~~Waiver~~ Exception Request
Insurance**

Please complete this ~~Waiver~~ Exception Request in its entirety and send electronically to:
Multifamily Asset Management Portal (MAMP)

<u>Date of Request:</u>	<u>Lender Name:</u>
<u>Borrower Name</u>	
<u>Key Principle(s) /Sponsor(s)</u>	
<u>Property Name</u>	
<u>Property Address</u>	<u>City</u> <u>State</u> <u>Zip</u>
<u>Fannie Mae Loan Number</u>	
<u>Other Fannie Mae Loans</u>	

<u>Current Unpaid Principal Balance</u>		<u>Number of Buildings</u>	
<u>Current Debt Service Coverage Ratio/DSCR</u>		<u>Number of Units</u>	
<u>Current Liquidity: Current Liquidity Year: _____</u>		<u>Number of Stories</u>	
<u>Current Net Worth: Current Net Worth Year: _____</u>		<u>Year Built</u>	
<u>Replacement Cost Value</u>			
<u>Date of Replacement Cost Valuation</u>			
<u>Effective Gross Income</u>			

WAIVER REQUEST: For more than one waiver request, please duplicate box
Additional Requests Please Click Here

Exception Request

<u>Policy Effective Dates</u>	
<u>Blanket Policy?</u>	<u>Yes / No</u>
<u>Policy Expiration Date</u>	
<u>Policy Number (s)</u>	

Risk Retention Group or Risk Purchasing Group?	If yes, include name of Group. <u>Risk Retention Group</u> <u>Risk Purchasing Group</u> <u>Unrelated Entity Program</u>
Waiver Requested	
Guide Section	<u>Section 501.01 – General Insurance Requirements</u> <u>Section 501.02 – Property Insurance</u> <u>Section 501.03 – Catastrophic Risk Insurance</u> <u>Section 501.04 – Liability Insurance</u> <u>Section 501.05 – Small Loans</u> <u>Section 503.01 – Seismic Hazard and Risk Factors</u>
<u>Type of Exception Requested</u>	<p><u>(If Guide Section Selected is 501.01)</u> <u>Mortgagee/Loss Payee/Additional Insured Clause</u> <u>Named Insured</u> <u>Cancellation Notices</u> <u>Blanket Policies</u> <u>Insurance Carrier Rating</u> <u>Policy Term</u> <u>Premium Payments</u> <u>Premium Financing</u> <u>Evidence of Insurance</u> <u>Other</u></p> <p><u>(If Guide Selection Selected is 501.02)</u> <u>Deductible</u> <u>Coverage Limit</u> <u>Cause of Loss</u> <u>Business Income</u> <u>Ordinance or Law</u> <u>Bolier & Machinery/Equipment Breakdown</u> <u>Builders Risk</u> <u>Fidelity Bond/Crime</u> <u>Regional Perils</u> <u>Other</u></p> <p><u>(If Guide Section Selected is 501.03)</u> <u>Deductible</u> <u>Coverage Limit</u> <u>Windstorm</u> <u>Flood</u> <u>Earthquake</u> <u>Terrorism</u> <u>Other</u></p> <p><u>(If Guide Section Selected is 501.04)</u></p>

	<u>Deductible</u> <u>Coverage Limit</u> <u>General Liability</u> <u>Per Occurrence/Claims Made</u> <u>Professional Liability</u> <u>Umbrella Liability</u> <u>Risk Retention Groups / Captive</u> <u>Workers' Compensation</u> <u>Directors & Officers Liability</u> <u>Commercial Auto Liability</u> <u>If Guide Section Selected is 501.05)</u> <u>Other</u> <u>(If Guide Section Selected is 503.01)</u> <u>Seismic Waiver</u> <u>Other</u>
Cost/Availability of Compliant Coverage	Please provide a minimum of 3 quotes/declinations
Change in DSCR with purchase change in of compliant coverage (every other year if repeat coverage waiver)	
<i>Financial Analysis – (Uninsured Financial Exposure if Exception Waiver is granted)</i>	
Recommendations for Approval (Compelling Reasons Lender Supports Waiver Approval)	

Certifications and Approvals

Signature

Name

Title

Date

Additional Attachments

~~In addition to compelling reasons, Lender supports the waiver request. All exception requests should include:~~

- ~~• Details of Lender Placed coverage (coverages, look back, etc.)~~
- ~~· the appropriate certificate of insurance~~
- ~~· compelling reasons the Lender supports the exception request~~
- ~~· borrower's written exception request or copy of notice to borrower that an exception is being requested~~
- ~~· any other applicable supporting documentation~~

~~Premium Finance-please attach the Finance Agreement and Lender/Service's plan to monitor.~~

~~For Ordinance or Law ExceptionsWaivers, please attach Zoning Report and Threshold Analysis (if applicable);~~

~~Blanket Policies – Blanket Policy analysis.~~

~~For Seismic Waivers, please attach PML Report (if SEL is in excess of 20%, then please include a retrofit letter); Earthquake and Seismic Exceptions - Attached Form 4099.C and Seismic Risk Assessment including any applicable retrofit letters.~~

~~For Premium Finance Waivers, please attach the Finance Agreement and Lender/Service's plan to monitor;~~

~~For Blanket Waivers, please attach supporting documentation, including full analysis; and~~

~~Flood- Attached Flood Determination, Summary of Building and Business Income Requirements and Insurance Limits in place.~~

~~Elevation Certificates if available.~~

~~Risk Retention Groups/Captives – All required documents in Section 501.04C.~~

~~Terrorism- Attached Terrorism Checklist and analysis.~~

- ~~• For All Waiver Requests, please include~~
 - ~~○ Acord 28, Acord 25, or MBA Evidence of Insurance form, as appropriate; and~~
 - ~~○ Borrower's Written Waiver Request or Copy of Notice to Borrower that Waiver is being requested.~~

Recommended Approval:

Signature

Date

Printed Name

Title