

PRE-CONSTRUCTION MONITORING PACKAGE
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No later than 30 days after closing the Forward Commitment the Lender must submit to Fannie Mae to the extent applicable, each of the following documents (Refer to Part IV, Chapter 3, Sections 301 and 302 for delivery requirements):

Included	Tab #	Document	Document Requirement
<input type="checkbox"/>	1	Mortgage Loan Delivery Package - Table of Contents	copy
<input type="checkbox"/>	2	The Underwriter's Narrative which must include the Lender's recommendations regarding any objections, exceptions or concerns raised by the construction consultant's review. If no issues are raised, the Underwriter's Narrative must state that the consultant's review is complete and uncovered no issues. If the Borrower is a non non-profit entity, the Underwriter's Narrative must describe whether and how the Lender scaled back its reviews of the historical financial records and business references due to the Borrower's status as a non-profit entity entity	copy
<input type="checkbox"/>	3	All the third party third-party reports described in Appendix C (items (c), (l) , (o), (p) and (q))	copy
<input type="checkbox"/>	4	Items (a), (b), (l), and (m) from Appendix C	copy
<input type="checkbox"/>	5	The Lender's pro-forma operating statements with all appropriate backup, including detailed spreadsheet analysis and analysis of documentation used to support the pro-forma forma	copy
<input type="checkbox"/>	6	Foundation plans consistent with the soils report for the proposed development of the Project (if available to be reviewed and commented on as part of Lender's Architect Review)	copy
<input type="checkbox"/>	7	A copy of the final Architectural Consultant's report on scope of work, budget, Approved Plans, soils foundation report and development/construction schedule	copy
<input type="checkbox"/>	8	A copy of the Appraisal of the Mortgaged Property (with all attachments) satisfying DUS Guide requirements	copy
<input type="checkbox"/>	9	Threshold Evaluation	copy
<input type="checkbox"/>	10	Evidence of Subsidy Layering Review	copy
<input type="checkbox"/>	11	Copy of the agreed form of the Subordination Agreement and the subordinate debt documents.	copy
<input type="checkbox"/>	12	LIHTC Reservation or Allocation Agreement	copy
<input type="checkbox"/>	13	Final Partnership Agreement together with all documents evidencing the relationship and the rights and obligations between the developer and the tax credit investor	copy
<input type="checkbox"/>	14	Forward Commitment including terms and conditions.	copy

*REMITTANCE ADDRESS:
<https://www.MultidocExpress.com>