



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of July 24, 2025

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TABLE OF CONTENTS

Part V Section 305.02 Full Disbursement 3

GLOSSARY 4



305.02 Full Disbursement

Operating Procedures

You must close the Custodial Account per [Part V, Chapter 3: Custodial Accounts, Section 302.01: Notifications](#) after you

- complied with the Collateral Agreement, and
- disbursed all Custodial Account funds.



Glossary

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Collateral Agreement	Agreement granting a security interest in Mortgage Loan collateral not covered by the Security Instrument.
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Synonyms

- Collateral Agreements

Custodial Account	Accounts established by the Servicer for depositing P&I payments, T&I funds, Collateral Agreement deposits, and other similar funds.
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Synonyms

- Custodial Accounts