

# Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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#### **202.02H** Appraiser Discontinuance or Misconduct

#### Requirements

You must promptly notify:

- Fannie Mae if you discontinue using any Appraiser who completed Appraisals within the past 12 months for Mortgage Loans you Delivered; and
- Fannie Mae and the applicable state Appraiser certifying and licensing agency, or other regulatory body, if you believe an Appraiser is:
  - violating USPAP, fair lending, fair housing, or other applicable laws;

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- not complying with Instructions for Appraisers (Form 4827) in violation of its engagement with you; or
- engaging in unethical conduct.



## **Glossary**

### A

Appraiser Person engaged to estimate a Property's market value

per USPAP.

**Synonyms** 

Appraiser's

Appraisers

U

USPAP Uniform Standards of Professional Appraisal Practice

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