



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of February 2, 2026

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202.02H Appraiser Discontinuance or Misconduct

Requirements

You must promptly notify:

- Fannie Mae if you discontinue using any Appraiser who completed Appraisals within the past 12 months for Mortgage Loans you Delivered; and
- Fannie Mae and the applicable state Appraiser certifying and licensing agency, or other regulatory body, if you believe an Appraiser is:
 - violating USPAP, fair lending, fair housing, or other applicable laws;
 - not complying with Instructions for Appraisers ([Form 4827](#)) in violation of its engagement with you; or
 - engaging in unethical conduct.



Glossary

A

Appraiser Person engaged to estimate a Property's market value per USPAP.

Synonyms

- Appraiser's
- Appraisers

U

USPAP Uniform Standards of Professional Appraisal Practice