Fannie Mae®

# Multifamily Selling and Servicing Guide

## Effective as of September 28, 2026

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## 202.02H Appraiser Discontinuance or Misconduct

### ☑ Requirements

You must promptly notify:

- Fannie Mae if you discontinue using any Appraiser who completed Appraisals within the past 12 months for Mortgage Loans you Delivered; and
- Fannie Mae and the applicable state Appraiser certifying and licensing agency, or other regulatory body, if you believe an Appraiser is:
  - violating USPAP, fair lending, fair housing, or other applicable laws;
  - not complying with Instructions for Appraisers (Form 4827) in violation of its engagement with you; or
  - engaging in unethical conduct.

# Glossary

## A

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| Appraisal | Written statement independently and impartially prepared by a qualified Appraiser stating an opinion of the Property's market value<br>• as of a specific date, and<br>• supported by the presentation and analysis of relevant market information.<br><br>**Synonyms**<br>• Appraisals<br>• Appraisal's |
| Appraiser | Person engaged to estimate a Propertys market value per USPAP.<br><br>**Synonyms**<br>• Appraiser's<br>• Appraisers |

## D

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| Delivery | Submission of all correct, accurate, and certifiable documents, data, and information with all applicable documents properly completed, executed, and recorded as needed, and any deficiencies resolved to Fannie Maes satisfaction.<br><br>**Synonyms**<br>• Deliver<br>• Delivered<br>• Deliveries |

## G

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| Guide | Multifamily Selling and Servicing Guide controlling all Lender and Servicer requirements unless a Lender Contract specifies otherwise.<br><br>**Synonyms**<br>• DUS Guide |

## M

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| Mortgage Loan | Mortgage debt obligation evidenced, or when made will be evidenced, by<br>• the Loan Documents, or<br>• a mortgage debt obligation with a Fannie Mae credit enhancement.<br><br>**Synonyms**<br>• Mortgage Loans<br>• Mortgage Loan's |

## U

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| USPAP | Uniform Standards of Professional Appraisal Practice |